### RETAIL SPACE FOR SALE and/or LEASE Owner/User + Add-Value Opportunity 5307 E. COLONIAL DR. ORLANDO, FL



LEASE RATE: **\$12.00/SF** ASKING PRICE: **\$1,400,000**  Former NAPA Auto Parts Box on Highly Traveled E. Colonial Dr.

This duel Tenant building has one **VACANT** suite making this an **IDEAL** property for an **OWNER/USER** or an **INVESTOR**. An Owner/User can use the current income on the property to offset their debt service effectively making the cost of ownership **\$8.11 PSF** when comparing to lease rates.

### Property Details

Asking Price:	\$1,400,000
Lease Rate:	\$12.00/SF
Zoning	C-2
Parking:	4/1,000 SF
Signage:	Monument

### Property Highlights

- Over 200 ft of frontage on E. Colonial Rd
- 20 ft metal monument sign with single tenant dual sided panel
- High retail center with 12,843 businesses in 5-mile area
- Surrounding area \$143,326 home value
- Surrounding residents 56% home owners

The perfect opportunity to offset your operating cost and build equity in a property. Alternatively, an investor with a tenant in tow (or not) can buy this at our LOW ASK RATE and plug in a Tenant at \$12.00 NNN and instantly turn the property into an 9.91% CAP! Don't miss this opportunity!



### PRESENTED BY

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4 Acre Commercial Real Estate (4 Acre) does not represent or warranty the accuracy of the information contained herein. Such information has been given to 4 Acre by the owner of the property or obtained from other sources deemed reliable. 4 Acre has no reason to doubt its accuracy, but does not guarantee it. The reviewed/sl) of this document is encouraged to perform their own research for their own purposes to verify the dependability of the information being reviewed. All information should be verified by reviewer(s) prior to purchase or lease. Unless otherwise noted, the property is being offered as is, where is, with all faults.

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### **OWNER OCCUPIED OPPORTUNITY**

### **PROPERTY INFORMATION**

COST OF OWNERSHIP PER SQUARE FOOT	\$8.11
EXPECTED ANNUAL COST OF OWNERSHIP	(\$3,677.37) (\$44,128.48)
EXPECTED MONTHLY COST OF OWNERSHIP	
otal Monthly Non-Recoverable Cost	(\$559.67) \$4,120.00
Total Monthly Debt Service	(\$7,237.70)
TOTAL MONTHLY COST & INCOME	
MONTHLY RENTAL INCOME	\$4,120.00
Miss Emily's Bed & Biscuit	\$49,440.00
RENTAL INCOME	
Non-Recoverable expenses are for Owners Space	
TOTAL MONTHLY NON-RECOVERABLE	\$559.67
TOTAL ANNUAL OPERATING COST	\$526.77 \$12,671.74
Maintenance Jtilities (Electric, Water, & Sewer)	\$1,647.37 \$526.77
Property Insurance	\$3,573.12
Real Estate Taxes	\$6,924.48
ANNUAL OPERATING COST	
TOTAL MONTHLY DEBT SERVICE	\$7,237.70
nterest Rate	4.75%
Payoff Period	60
oan Payment (Months)	240
_oan Amount	\$1,120,000.00
CONVENTIONAL LOAN INFORMAITON	
TOTAL ACQUISITION COST	\$318,000.00
Loan Fee	\$10,000
Closing Cost	\$28,000.00
Down Payment	\$280,000.00
CONVENTIONAL LOAN ACQUISITION C	TZO
Note: Term is 5 years, amortized over 20 years	4.7570
Amortization Rate	240 4.75%
Loan Fee	\$10,000
Closing Cost	2%
Down Payment	20%
CONVENTIONAL LOAN	
Puchase Price	\$1,400,000.00
/ear Built	1960

### **INVESTOR OPPORTUNITY**

### **PROPERTY INFORMATION**

Building Size Sq. Ft.	10,455
Year Built	1960
Puchase Price	\$1,400,000.00

### **CONVENTIONAL LOAN**

Down Payment	20%
Closing Cost	2%
Loan Fee	\$10,000
Amortization	240
Rate	4.75%

Note: Term is 5 years, amortized over 20 years

### **CONVENTIONAL LOAN ACQUISITION COST**

Down Payment	\$280,000.00
Closing Cost	\$28,000.00
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Loan Amount	\$1,120,000.00
Loan Payment (Months)	240
Payoff Period	60
Interest Rate	4.75%
TOTAL MONTHLY DEBT SERVICE	\$7,237.70

### ANNUAL OPERATING COST

Real Estate Taxes	\$6,924.48
Property Insurance	\$3,573.12
Maintenance	\$1,647.37
Utilities (Electric, Water, & Sewer)	\$526.77
TOTAL ANNUAL OPERATING COST	\$12,671.74
TOTAL MONTHLY OPERATING COST	\$1,055.98
*Non-Recoverable expenses are for Owners Space	
RENTAL INCOME	
Miss Emily's Bed & Biscuit	\$49,440.00
Vacant - Lease Opportunity	\$81,600.00
MONTHLY RENTAL INCOME	\$10,920.00
TOTAL MONTHLY COST & INCOME	
Total Monthly Debt Service	(\$7,237.70)
Total Monthly Non-Recoverable Cost	(\$1,055.98)
Total Monthly Income	\$10,920.00
EXPECTED MONTHLY COST OF OWNERSHIP	\$2,626.32
EXPECTED ANNUAL COST OF OWNERSHIP	\$31,515.80
COST OF OWNERSHIP PER SQUARE FOOT	<b>9.91</b> %

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## $\pm 10,916 \; SF \label{eq:alpha}$



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### property PHOTOS

Owner/User + Add-Value Opportunity 1740 US-27 CLERMONT, FL 34714















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