



## ASX Shareholders' Report

*Enquiries regarding this announcement and company business may be directed to:*

**Patrick Verbeek**  
Managing Director

Ground Floor  
43 Ventnor Avenue  
West Perth 6005  
Western Australia  
Tel: (+61) 8 9322 1655  
Fax: (+61) 8 9322 9144

Web:  
[www.trakaresources.com.au](http://www.trakaresources.com.au)

Investor Enquiries:  
[traka@trakaresources.com.au](mailto:traka@trakaresources.com.au)



**ASX**

AUSTRALIAN SECURITIES EXCHANGE

**ASX Code: "TKL"**

13 February 2013

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

### **4th Option Agreement with Silver Lake Resources Limited on the Ravensthorpe Project**

The Company is pleased to announce that the final 4<sup>th</sup> agreement, relating to the remainder of the Company's Ravensthorpe Project, has been entered into with Silver Lake Resources Limited ("Silver Lake"). This agreement which relates to the Mt Short area finalizes the recent transaction with Silver Lake whereby Traka's existing mix of wholly owned tenements and joint venture interests in the region is consolidated with that of Silver Lake's expanded Great Southern Project (Figure 1).

The key terms of the 4 Option Agreements comprise:

1. The Agreements relate to the following areas set out in Figure 1: Traka Bandalup Option; Traka Option 1; Traka Option 2; and Traka Mt Short Option.
2. The Option Agreements are conditional upon the parties obtaining all relevant third party consents and approvals.
3. Upon execution of each of the 4 Option Agreements, Silver Lake will pay to the Company a \$62,500 option fee (total \$250,000) ("First Payment") and commits to maintain the tenements in good standing for the "Option Period" (1 year from the date the Option Agreements become unconditional ("Effective Date"), which may be extended for a further year).
4. Within 6 months after the Effective Date, Silver Lake will pay to the Company a further \$250,000 option fee (\$62,500 per Option Agreement) ("Second Payment"), subsequent to which Silver Lake may elect to withdraw in part or in whole from any one of the 4 option areas with no residual interest.
5. If Silver Lake wishes to extend the Option Period for a further year, Silver Lake must pay the Company a renewal fee of \$62,500 per Option Agreement ("Third Payment").
6. Within the Option Period, Silver Lake may elect to acquire a 100% interest in the Traka Option 1 and 2 Areas in consideration for \$187,500 less the First Payment, Second Payment and Third Payment (if paid) per Option Agreement.
7. Within the Option Period, Silver Lake may in relation to the Traka Bandalup Option and the Traka Mt Short Option Areas, acquire an 80% interest in these areas in consideration for \$187,500 less the First Payment, Second Payment and Third Payment (if paid) per Option Agreement and by agreeing to Free Carry Traka's remaining 20% interest to completion of a Bankable Feasibility Study.

The agreement with Silver Lake aligns Traka's interests in the Ravensthorpe region with the recently renewed focus by Silver Lake on the exploration potential in the region while also enabling Traka to focus on its own very large Musgrave Project.

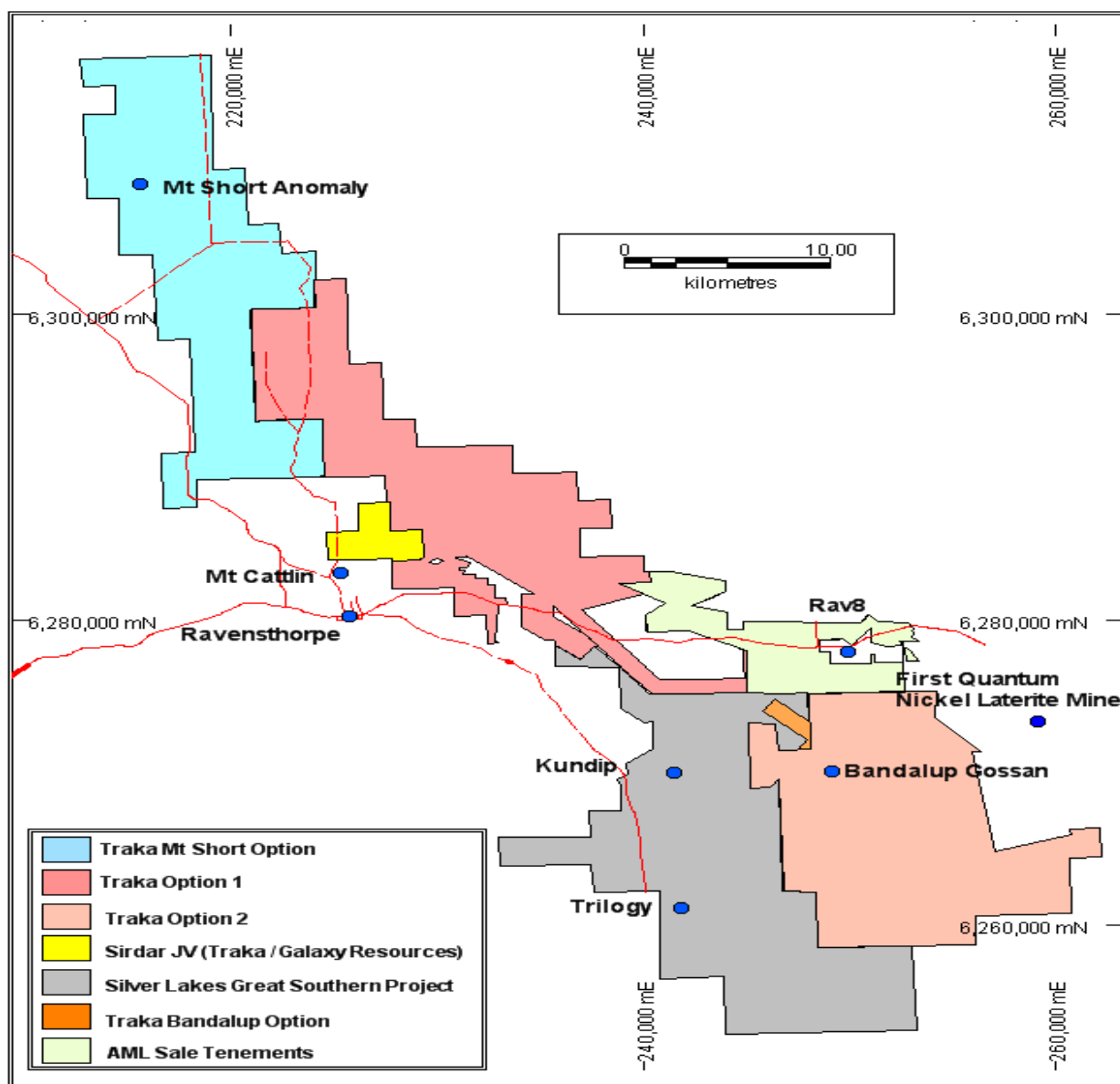


Figure 1. The Ravensthorpe Project showing the position of the 4 Option Agreement areas in relation to Silver Lake's Great Southern Project.